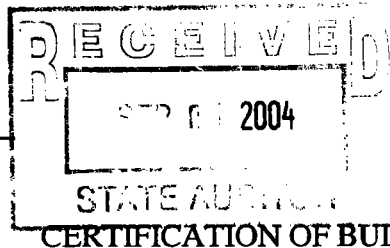


BEAVER
CITYJUNE 30, 2005
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

9-1-04 3120

ADOPTION OF BUDGET INFORMATION:

added to report

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled city council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the

budget of BEAVER City for the fiscal year ending JUNE 30, 2005 as approved and adopted by resolution or ordinance dated JUNE 8, 2004. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

- ☒ 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);
☐ 59-2-918-920 (increase in tax rate - final budget adopted by August 17)

was held on JUNE 8, 2004 for all budgetary funds.

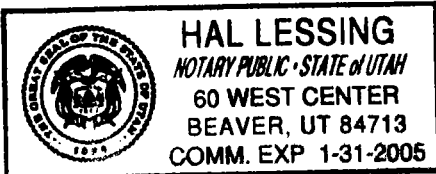
Signed:

(Budget Officer)

WADE L. BRAOSHAW
BEAVER CITY MAYOR

Subscribed and sworn to this 8TH day

of JUNE, 2004.

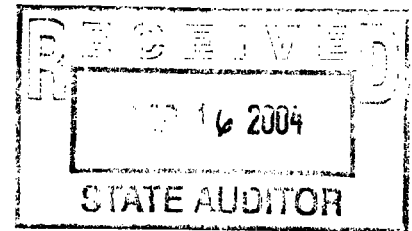
(Notary Public)


BEAVER CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year



GENERAL FUND REVENUES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
TAXES						
3110	General Property Taxes	69,551	70,078	71,664	72,800	76,826
3120	Prior Years Taxes -Delinquent	4,565	6,908	2,909	4,800	4,200
3130	General Sales & Use Tax	350,343	380,385	559,585	340,000	360,000
3140	Franchise Taxes	170,807	171,430	184,758	210,500	208,500
3170	Fee-In- Lieu of Property Taxes	14,630	19,780	24,430	20,500	18,000
LICENSES AND PERMITS						
3210	Business License & Permits	8,685	8,925	7,853	8,200	8,800
3221	Building Permits	29,073	19,024	17,791	17,215	20,180
3225	Animal Licenses	50	0	0	0	0
INTERGOVERNMENTAL REVENUE						
3310	Federal Grants	85,882	150,750	0	0	135,000
3340	State Grants	24,041	22,540	28,730	7,800	0
3356	Class "C" Road Funds	127,173	138,679	151,292	133,500	218,500
3358	State Liquor Fund Allotment	3,603	2,035	761	3,500	3,500
3370	General Government Services	54,134	53,015	60,531	46,156	51,400
CHARGES FOR SERVICES						
3410	General Government	100,632	79,174	96,510	93,125	100,850
3470	PARKS & PUBLIC PROPERTY	16,564	26,230	28,107	31,125	31,625
3472	Swimming Pool Fees	24,466	20,719	22,567	25,275	25,275
3480	Cemeteries	4,879	9,209	12,138	8,000	9,000
3490	Miscellaneous Services	114,878	99,266	56,105	36,475	35,800
FINES & FORFEITURES						
3510	Fines	0	0	0	0	0
MISCELLANEOUS REVENUE						
3610	Interest Earnings	11,433	10,169	9,641	2,800	2,500
3640	Sale of Fixed Assets	0	125,361	2,434	5,800	0
CONTRIBUTIONS AND TRANSFERS						
3810	Transfer From Electric	0	0	0	20,000	35,000
3820	Transfer From Water	14,000	14,000	14,000	14,000	16,000
3830	Transfer From Sewer	4,000	4,000	4,000	6,000	7,000
3840	Trans. Int. from Perp. Care	4,000	4,000	4,000	4,000	6,000

BEAVER CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

GENERAL FUND REVENUES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
3860	All other Transfers	0	0	0	0	0
3890	Beg. Gne. Fund Bal. to be Appr	0	0	0	271,194	38,150
TOTAL REVENUE & OTHER SOURCES		<u>1,237,389</u>	<u>1,435,677</u>	<u>1,359,806</u>	<u>1,382,765</u>	<u>1,412,106</u>

BEAVER CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
GENERAL GOVERNMENT						
4110	Legislative	71,893	76,021	79,110	69,850	79,543
4120	Judicial	0	0	0	0	0
4140	Administrative	109,198	115,496	105,389	138,250	168,390
4160	General Government Buildings	42,810	46,630	70,620	18,700	47,800
4180	SALARIES PLANNING AND ZONING	6,846	6,135	6,326	7,750	8,850
PUBLIC SAFETY						
4210	Police Department	177,710	182,348	198,285	198,050	202,914
4240	Protective Inspection	12,948	15,151	15,420	16,720	9,219
4250	Other Protective	0	0	0	0	0
4253	Animal Control	19,740	21,219	17,460	17,500	18,000
HIGHWAYS & PUBLIC IMPROVEMENTS						
4410	Highways and Streets	55,165	20,220	7,427	16,700	20,453
4415	Class "C" Roads	129,435	147,273	148,863	354,350	65,700
4420	Sanitation	0	0	0	0	0
4450	Airport	2,337	0	0	0	0
4460	Engineering	1,044	1,654	2,082	0	3,500
PARKS, RECREATION & PUBLIC PROPERTY						
4510	Parks	73,532	82,962	118,118	136,000	104,000
4520	Swimming Pool	108,828	98,388	80,981	123,775	145,326
4530	GOLF COURSE	16,489	15,490	18,953	23,500	20,000
4560	Recreation & Culture	7,343	9,324	10,687	13,500	13,000
4580	Library	55,198	58,754	80,927	71,250	87,409
4590	Cemetery	69,769	95,865	75,049	73,050	88,853
COMMUNITY & ECONOMIC DEVELOPMENT						
4610	Community Development	135,207	282,506	53,884	79,070	210,635
TRANSFERS & OTHER USES						
4810	TRANSFER TO BASEBALL PARKS	20,000	35,000	180,000	0	57,214
4820	TRANSFER TO SPRINKLER FUND	40,437	25,000	24,000	22,200	21,800
4830	TRANSFER TO AIRPORT FUND	0	0	40,000	2,000	38,150
4840	TRANSFER TO SOUTH SEWER SID	0	0	900	0	0
4880	Approp Increase In Fund Balance	80,982	99,369	25,113	0	0

BEAVER CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
	MISCELLANEOUS					
4910	Clinic Maint.	0	0	0	0	0
4920	Non Classifiable	478	872	212	200	1,000
4930	Bad Debts	0	0	0	350	350
	TOTAL EXPENDITURES & OTHER USES	<u>1,237,389</u>	<u>1,435,677</u>	<u>1,359,806</u>	<u>1,382,765</u>	<u>1,412,106</u>

BEAVER CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

SPECIAL REVENUE FUND - DISCOVERY PARK

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
REVENUES:						
3910	GRANTS	0	0	0	0	0
3920	DONATIONS & INTEREST EARNED	0	0	0	136,070	10,000
OTHER SOURCES:						
3990	Usage of Begin Fund Balance	0	0	0	0	0
TOTAL REVENUES & OTHER SOURCES		0	0	0	136,070	10,000
EXPENDITURES:						
4010	SPEC OLYMPICS EXPENSE	0	0	0	112,930	0
TOTAL EXPENDITURES & OTHER USES		0	0	0	112,930	0

BEAVER CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

SPECIAL REVENUE FUND - WATER IMPACT

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
	REVENUES:					
3940	RESIDUAL EQUITY	0	0	0	0	0
	OTHER SOURCES:					
3980	TRANSFERS IN	0	0	0	0	0
	TOTAL REVENUES & OTHER SOURCES	0	0	0	0	0
	TOTAL EXPENDITURES & OTHER USES	0	0	0	0	0

BEAVER CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

SPECIAL REVENUE FUND - PERPETUAL CARE

Account Number	Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
REVENUES:						
3910	Revenues	6,725	13,825	11,475	15,000	14,000
3920	Interest Income	3,811	2,861	2,222	1,800	1,850
OTHER SOURCES:						
3990	USEAGE OF BEGINNING FUND BALANCE	0	0	0	0	0
TOTAL REVENUES & OTHER SOURCES		10,536	16,686	13,697	16,800	15,850
EXPENDITURES:						
4010	Transfer to General Fund	4,000	4,000	4,000	4,000	6,000
4020	OTHER EXPENSE	0	0	0	0	0
4030	AIRPORT LOAN	0	0	0	0	0
OTHER USES:						
4090	Budgeted Increase in Fund Bal	6,536	12,686	9,697	0	0
TOTAL EXPENDITURES & OTHER USES		10,536	16,686	13,697	4,000	6,000

BEAVER CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

DEBT SERVICE FUND - MUNICIPAL BUILDING AUTHORITY

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
REVENUES:						
3910	RENTS HOSPITAL	0	0	0	425,000	431,408
TOTAL REVENUES		0	0	0	425,000	431,408
3990	Begin Fund Balance	0	0	0	0	0
TOTAL AVAILABLE FOR APPROPRIATIONS		0	0	0	425,000	431,408
EXPENDITURES:						
4020	DEBT SERVICE PRINCIPAL	0	0	0	230,000	235,000
4030	DEBT SERVICE INTEREST	0	0	0	195,000	196,408
4050	COLLECTION FEE	0	0	0	0	0
TOTAL EXPENDITURES		0	0	0	425,000	431,408
Ending Fund Balance		0	0	0	0	0

BEAVER CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

DEBT SERVICE FUND - GOLF COURSE SPRINKLER

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
REVENUES:						
3910	LOAN ZIONS BANK	0	0	0	0	0
3940	INTEREST EARNINGS	421	547	495	300	200
3950	TRANSFERS IN	40,437	25,000	24,000	22,200	21,800
3960	GOLF COURSE SPRRINKLER FEE	0	0	0	0	0
3970	LIONS CLUB DONATION	0	0	0	0	0
TOTAL REVENUES		40,858	25,547	24,495	22,500	22,000
3990	Begin Fund Balance	(2,369)	14,074	17,091	19,173	19,273
TOTAL AVAILABLE FOR APPROPRIATIONS		38,489	39,621	41,586	41,673	41,273
EXPENDITURES:						
4050	EMPLOYEE BENEFITS	0	0	0	0	0
4060	CAPITAL OUTLAY SPRINKLERS	24,415	22,530	22,413	22,400	22,000
TOTAL EXPENDITURES		24,415	22,530	22,413	22,400	22,000
Ending Fund Balance		14,074	17,091	19,173	19,273	19,273

BEAVER CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

DEBT SERVICE FUND - N PRK IMP DIST LOAN

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
<hr/>						
REVENUES:						
3910	LOAN ZIONS BANK	0	0	0	0	0
3930	IMPROVEMENT DISTRICT FEE	23,041	20,349	4,148	0	2,798
3940	INTERST EARNINGS	3,658	2,552	473	4,901	0
<hr/>						
TOTAL REVENUES		26,699	22,901	4,621	4,901	2,798
<hr/>						
3990	Begin Fund Balance	33,119	24,634	12,322	(2,193)	2,708
<hr/>						
TOTAL AVAILABLE FOR APPROPRIATIONS		59,818	47,535	16,943	2,708	5,506
<hr/>						
EXPENDITURES:						
4020	BOND PRINCIPAL	30,827	32,562	18,301	0	0
4030	BOND INTEREST	4,112	2,351	535	0	0
4050	STREETS IMPROVEMENTS	245	300	300	0	0
<hr/>						
TOTAL EXPENDITURES		35,184	35,213	19,136	0	0
<hr/>						
Ending Fund Balance		24,634	12,322	(2,193)	2,708	5,506
<hr/>						

BEAVER CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

DEBT SERVICE FUND - SOUTH SEWER SID

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
REVENUES:						
3910	LOAN ZIONS BANK	0	0	0	0	0
3930	IMPROVEMENT DISTRICT FEE	20,429	9,926	49,570	34,440	12,500
3940	INTEREST EARNINGS	611	11,055	3,127	0	0
3950	TRANSFERS IN	0	0	900	0	0
TOTAL REVENUES		21,040	20,981	53,597	34,440	12,500
3990	Begin Fund Balance	7,221	3,854	1,035	30,441	40,206
TOTAL AVAILABLE FOR APPROPRIATIONS		28,261	24,835	54,632	64,881	52,706
EXPENDITURES:						
4020	BOND PRINCIPAL	12,000	12,000	13,000	14,000	14,000
4030	BOND INTEREST	12,157	11,557	10,941	10,275	9,550
4050	SEWER IMPROVEMENTS	0	0	0	0	0
4060	OTHER	250	243	250	400	400
TOTAL EXPENDITURES		24,407	23,800	24,191	24,675	23,950
Ending Fund Balance		3,854	1,035	30,441	40,206	28,756

BEAVER CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

DEBT SERVICE FUND - INDUSTRIAL PARK SID

Account Number	Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
	REVENUES:					
3910	IMP DIST FEE	(15,383)	10,444	31,610	6,600	16,172
3940	INTEREST EARNINGS	0	5,891	4,533	275	0
3950	OTHER REVENUE	165,155	0	0	0	0
	TOTAL REVENUES	149,772	16,335	36,143	6,875	16,172
3990	Begin Fund Balance	0	5,448	5,713	25,676	16,379
	TOTAL AVAILABLE FOR APPROPRIATIONS	149,772	21,783	41,856	32,551	32,551
	EXPENDITURES:					
4020	IMP DIST BOND PRINCIPAL	10,529	7,155	7,613	8,250	17,040
4030	IMP DIST BOND INTEREST	0	8,665	8,317	7,922	7,922
4050	CAPITOL OUTLAY	133,275	0	0	0	0
4060	OTHER EXPENSES	520	250	250	0	0
	TOTAL EXPENDITURES	144,324	16,070	16,180	16,172	24,962
	Ending Fund Balance	5,448	5,713	25,676	16,379	7,589

BEAVER CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

CAPITAL PROJECT FUND - GOLF COURSE PATH

Account Number	Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
REVENUES:						
3910	TRANSFER FROM ELECTRIC	0	0	0	0	0
3911	TRANSFER FROM GENRERAL FUND	0	0	0	0	0
3920	INTEREST EARNINGS	426	138	134	70	50
3930	GOLF PATH REVENUE	5,288	5,100	6,100	5,500	5,500
TOTAL REVENUES & OTHER SOURCES		5,714	5,238	6,234	5,570	5,550
3990	Begin Fund Balance	18,237	8,221	6,791	11,400	6,157
TOTAL AVAILABLE FOR APPROPRIATIONS		23,951	13,459	13,025	16,970	11,707
EXPENDITURES:						
4010	GOLF PATH IMPROVEMENTS	15,730	6,668	1,625	10,813	10,500
TOTAL EXPENDITURES		15,730	6,668	1,625	10,813	10,500
Ending Fund Balance		8,221	6,791	11,400	6,157	1,207

BEAVER CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

CAPITAL PROJECT FUND - AIRPORT IMPROVEMENT

Account Number	Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
REVENUES:						
3910	AIRPORT CHARGES FOR SERVICES	2,300	6,222	7,770	18,900	17,900
3978	TRANSFER FROM GENERAL FUND	0	0	40,000	6,000	38,150
3979	GRAMTS & TRANSFERS	17,709	105,761	151,092	88,000	375,000
	TOTAL REVENUES & OTHER SOURCES	20,009	111,983	198,862	112,900	431,050
3990	Begin Fund Balance	20,000	(12,163)	2,615	22,724	22,324
	TOTAL AVAILABLE FOR APPROPRIATIONS	40,009	99,820	201,477	135,624	453,374
EXPENDITURES:						
4010	AIRPORT OPERATION	52,172	97,205	176,214	111,400	419,350
4030	AIRPORT EXPENSE	0	0	2,539	1,900	1,878
	TOTAL EXPENDITURES	52,172	97,205	178,753	113,300	421,228
	Ending Fund Balance	(12,163)	2,615	22,724	22,324	32,146

BEAVER CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

CAPITAL PROJECT FUND - CAPITAL FUND - BASEBALL

Account Number	Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
REVENUES:						
3910	TRANSFER FROM GENERAL FUND	0	0	180,000	0	57,214
3920	INTEREST EARNINGS	0	0	390	2,500	500
3921	GRANTS	0	0	0	0	400,000
TOTAL REVENUES & OTHER SOURCES		0	0	180,390	2,500	457,714
3990	Begin Fund Balance	0	0	0	180,390	207,139
TOTAL AVAILABLE FOR APPROPRIATIONS		0	0	180,390	182,890	664,853
EXPENDITURES:						
4010	CAPITAL OUTLAY BASEBALL PARK	0	0	0	55,751	457,714
4020	TRANSFER TO GENERAL FUND	0	0	0 (	80,000)	0
TOTAL EXPENDITURES		0	0	0 (	24,249)	457,714
Ending Fund Balance		0	0	180,390	207,139	207,139

BEAVER CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

ENTERPRISE FUND - WATER

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
OPERATING REVENUE						
3710	CHARGES FOR SERVICES	348,343	360,377	376,090	413,050	452,500
3720	Interest Earnings	35,983	16,471	11,652	8,000	8,000
3730	GRANT	7,887	12,904	555	166,149	206,574
3740	Water Impact fees Revenue	75,055	63,228	40,965	92,050	50,900
TOTAL OPERATING REVENUE:		467,268	452,980	429,262	679,249	717,974
OPERATING EXPENSES						
4010	Personal Services	114,766	136,996	144,805	142,200	177,440
4020	Water Impact Expenses	88,442	45,000	45,000	72,360	0
4030	Materials and Supplies	52,079	75,799	108,627	82,750	85,500
4040	DEpreciation	146,441	161,009	361,356	161,009	162,000
TOTAL OPERATING EXPENSES:		401,728	418,804	659,788	458,319	424,940
OPERATING INCOME (LOSS)		65,540	34,176	(230,526)	220,930	293,034
NON-OPERATING REVENUE (EXPENSE)						
5110	TRANSFER ROM WATER IMPACT FEES	42,000	45,000	45,000	72,000	0
5200	Interest Expense	(69,965)	(64,124)	(62,207)	(30,320)	(46,333)
5210	Bad Debts	0	0	0	(100)	(100)
5500	TRANSFER TO GENERAL FUND	(14,000)	(14,000)	(14,000)	(14,000)	(16,000)
NET INCOME (LOSS)		23,575	1,052	(261,733)	248,510	230,601

BEAVER CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

ENTERPRISE FUND - WATER

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
	CASH OPERATING NEEDS					
	Net Income (Loss)	23,575	1,052 (	261,733)	248,510	230,601
4040	Depreciation	146,441	161,009	361,356	161,009	162,000
6500	Major Improv. & Capital Outlay	0	0	520 (	222,020 ) (	194,201)
6520	BOND ISSUANCE COSTS	(2,680 ) (	1,590 ) (	1,590 ) (	6,800 ) (	1,000)
	TOTAL CASH PROVIDED (REQUIRED)	167,336	160,471	98,553	180,699	197,400

SOURCE OF CASH REQUIRED

Cash balance at beginning of year	_____	_____	_____	_____	_____
Invest/Other assets to be converted	_____	_____	_____	_____	_____
Issuance of bond and other debt	_____	_____	_____	_____	_____
Contributions from _____ funds	_____	_____	_____	_____	_____
Loans from other funds	_____	_____	_____	_____	_____
TOTAL CASH REQUIRED	_____	_____	_____	_____	_____

BEAVER CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

ENTERPRISE FUND - SEWER

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
OPERATING REVENUE						
3710	Charges for Services	229,517	277,146	272,224	279,000	280,000
3720	Interest Earnings	12,069	8,707	9,114	8,000	8,000
3730	Sewer Impact Revenue	39,345	34,591	12,578	23,800	19,750
TOTAL OPERATING REVENUE:		280,931	320,444	293,916	310,800	307,750
OPERATING EXPENSES						
4010	Personal Services	28,589	32,286	46,399	30,550	42,314
4020	Sewer Impact Expense	27,592	100,000	0	23,800	19,750
4030	Materials and Supplies	10,739	11,641	20,747	18,350	19,000
4040	Depreciation	47,780	49,280	152,098	49,280	49,280
4050	SERVICE & REPAIR FUND	0	0	0	0	0
TOTAL OPERATING EXPENSES:		114,700	193,207	219,244	121,980	130,344
OPERATING INCOME (LOSS)		166,231	127,237	74,672	188,820	177,406
NON-OPERATING REVENUE (EXPENSE)						
5100	Connection Fees	0	0	0	0	0
5110	OTHER INCOME	2,295	100,921	19,830	38,800	46,994
5200	Interest Expense	0	0	(33,017)	(79,240)	(76,400)
5210	Bad Debts	0	0	0	0	0
5500	Transfer to General fund	(4,000)	(4,000)	(4,000)	(6,000)	(7,000)
NET INCOME (LOSS)		164,526	224,158	57,485	142,380	141,000

BEAVER CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

ENTERPRISE FUND - SEWER

Account Number	Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
	CASH OPERATING NEEDS					
	Net Income (Loss)	164,526	224,158	57,485	142,380	141,000
4040	Depreciation	47,780	49,280	152,098	49,280	49,280
6500	Major Improv. & Capital Outlay	0	0	0 (	67,100 ) (	67,000)
6510	Bond Principal Payments	0	0	0 (	72,000 ) (	74,000)
6520	ISSUANCE COSTS	0 (	233 ) (	400)	0	0
	TOTAL CASH PROVIDED (REQUIRED)	212,306	273,205	209,183	52,560	49,280
	SOURCE OF CASH REQUIRED					
	Cash balance at beginning of year					
	Invest/Other assets to be converted					
	Issuance of bond and other debt					
	Contributions from _____ funds					
	Loans from other funds					
	TOTAL CASH REQUIRED					

BEAVER CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

ENTERPRISE FUND - ELECTRIC

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
OPERATING REVENUE						
3710	Charges for Services	1,769,332	1,872,793	1,942,316	1,948,800	1,995,759
3720	Interest	79,341	54,133	38,447	33,000	32,000
TOTAL OPERATING REVENUE:		1,848,673	1,926,926	1,980,763	1,981,800	2,027,759
OPERATING EXPENSES						
4010	Personal Services	432,489	422,966	442,077	426,100	495,696
4030	Materials & Supplies	905,276	1,147,953	1,078,608	1,098,100	1,190,000
4040	Depreciation	132,991	142,752	304,852	142,752	142,752
TOTAL OPERATING EXPENSES:		1,470,756	1,713,671	1,825,537	1,666,952	1,828,448
OPERATING INCOME (LOSS)		377,917	213,255	155,226	314,848	199,311
NON-OPERATING REVENUE (EXPENSE)						
5100	Connection Fees	29,488	5,979	5,865	13,000	15,000
5110	Other	17,205	91,635	12,867	46,000	30,000
5200	Interest Expense	(3,633)	(3,946)	0	0	0
5210	Bad Debts	0	0	0	0	0
5500	Transfer to General Fund	0	0	0	(20,000)	(35,000)
NET INCOME (LOSS)		420,977	306,923	173,958	353,848	209,311

BEAVER CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

ENTERPRISE FUND - ELECTRIC

Account Number	Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
	CASH OPERATING NEEDS					
	Net Income (Loss)	420,977	306,923	173,958	353,848	209,311
4040	Depreciation	132,991	142,752	304,852	142,752	142,752
6500	Major Improv & Capital Outlays	0	0 (	2,375 ) (	204,600 ) (	283,000)
6510	Bonds Principal Payments	0	0	0	0	0
	TOTAL CASH PROVIDED (REQUIRED)	553,968	449,675	476,435	292,000	69,063
	SOURCE OF CASH REQUIRED					
	Cash balance at beginning of year					
	Invest/Other assets to be converted					
	Issuance of bond and other debt					
	Contributions from _____ funds					
	Loans from other funds					
	TOTAL CASH REQUIRED					

General Ledger Accounts Warnings

The State Budget Code Field is missing data for Account: 23-39-800 TRANSFER FROM CAPITAL FUND
The State Budget Code Field is missing data for Account: 10-38-739 LIBRARY DONATIONS DUES AND FEE
The State Budget Code Field is missing data for Account: 51-38-940 CONTRIBUTED CAPITAL
The State Budget Code Field is missing data for Account: 52-38-930 CONTRIBUTED CAPITAL
The State Budget Code Field is missing data for Account: 53-38-910 CONTRIBUTED CAPITAL